Case 1:11-cv-05831-AJN Document 118 Filed 09/0

Filed 09/04/13 Page 1 of 3

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:____
DATE FILEDSEP 0.4-2013

BHUSHAN ATHALE, et al., Individually and : on Behalf of All Others Similarly Situated, :

(Consolidated)

Plaintiffs,

CLASS ACTION

VS.

[PROPOSED] ORDER AWARDING ATTORNEYS' FEES AND EXPENSES

Civil Action No. 1:11-cv-05831-AJN

ATN

SINOTECH ENERGY LIMITED, et al.,

Defendants.

This matter having come before the Court on August 29, 2013, on the motion of Lead Plaintiff's counsel for an award of attorneys' fees and expenses in the litigation, the Court, having considered all papers filed and proceedings conducted herein, having found the settlement of this Action to be fair, reasonable and adequate, and otherwise being fully informed in the premises and good cause appearing therefore;

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

- 1. This Order incorporates by reference the definitions in the Settlement Agreement dated March 22, 2013 (the "Stipulation") and all capitalized terms used, but not defined herein, shall have the same meanings as set forth in the Stipulation.
- 2. This Court has jurisdiction over the subject matter of this application and all matters relating thereto, including all members of the Class who have not timely and validly requested exclusion.
- 3. The Court hereby awards Lead Counsel attorneys' fees of 25% of the Settlement Fund, plus expenses in the amount of \$55,454.63, together with the interest earned on both amounts for the same time period and at the same rate as that earned on the Settlement Fund until paid. The Court finds that the amount of fees awarded is appropriate and that the amount of fees awarded is fair and reasonable under the "percentage-of-recovery" method.
- 4. The fees and expenses shall be allocated among Plaintiffs' Counsel in a manner which, in Lead Counsel's good-faith judgment, reflects each such counsel's contribution to the institution, prosecution, and resolution of the litigation.
- 5. The awarded attorneys' fees and expenses and interest earned thereon, shall immediately be paid to Lead Counsel subject to the terms, conditions, and obligations of the

Stipulation, and in particular ¶7.2 thereof, which terms, conditions, and obligations are incorporated herein.

6. The Court has considered the objection to the fee award filed by Class Member Mark

S. Litwin, and finds it to be without merit. The objection is therefore overruled in its entirety.

IT IS SO ORDERED.

DATED:

THE HONORABLE ALISON J. NATHAN UNITED STATES DISTRICT JUDGE